

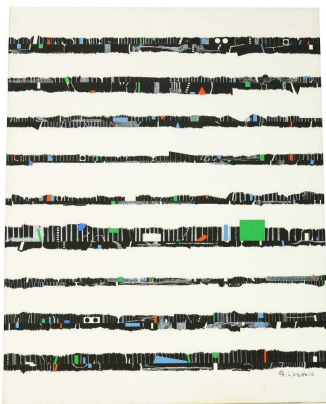


MARKET AUCTIONS

Market Auctions Exceeds Expectations with Sale of Unique Painting Well Above Estimated Value

December 5, 2018 • 500 N. Dixie Hwy, Lake Worth FL 33460

(Palm Beach, FL – December 10, 2018) – The Pre-Holiday Sale for **Market Auctions Inc.** was held last Wednesday, December 5th and concluded with a number of significant sales. Market Auctions proceeds to impress with substantial attendance and numerous registered bidders online, on the phones and on the sales floor at the Palm Beach Art, Antique & Design Showroom.



Amongst the most noteworthy sales of the night was Lot 35, an acrylic on canvas painting titled "Landscape" by artist Genichiro Inokuma dated 1972. Japanese artist **Genichiro Inokuma** is well-known as a figurative artist specializing in abstract paintings and large-scale murals dating back to the early 1900's.

The Inokuma painting sold for an achieved price of \$8,200 which is well above the estimated going value at \$5,000-6,000 contributing to the overall success of the December sale.

In addition to the high sale price, this piece is exceptional because the painting has never been directly owned by a previous art dealer.

"It is very unusual to represent a painting that was acquired from the original gallery," said **Jacob Kodner, Managing Partner of Market Auctions**. "Most works change hands many times throughout history making provenance hard to achieve. This was not the case here."

Noteworthy Sales Included:



John Ferron Watercolor 1936

Estimate: \$500-1000
Achieved Value: \$1750



18Kt Yellow Gold Piaget Dancer Watch

Estimate: \$4000-5000
Achieved Value: \$5940



18K YG Greg Drake Citrine Diamond Necklace

Estimate: \$5000-7000
Achieved Value: \$6250



Cartier Tank Two Tone Panthere Watch

Estimate: \$2000-2500
Achieved Value: \$3125

Bids continued at a substantial pace throughout the evening with many important sales occurring both on the floor and online for over 100 different lots consisting of a wide variety of works including

American art, bronzes, French furniture, Asian antiques, glass, contemporary art, estate jewelry, European silver and much more.

The next sale will be immediately following the New Year on **January 2, 2019** at 6:30 p.m. at the Palm Beach Art, Antique & Design Showroom. Market Auctions first sale of 2019 will introduce a new concept featuring a selection of 15 lots with **no-reserves**.

SPECIAL JANUARY AUCTION DETAILS:

15 lots will be chosen from the January 2nd Auction Catalogue to be offered at no-reserve starting at \$1.00. These items will include the first 5 lots, the last 5 lots and 5 randomly selected from the remainder of the catalogue. No-reserve items will be available for both online and at auction bids.

For more information, visit www.MarketAuctionsInc.com for future auction details and online auction catalogues.

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About Market Auctions

Market Auctions is committed to establishing a marketplace to connect collectors with rare and fresh-to-the-market property with confidence. The Market Auctions team has extensive knowledge in all aspects of Jewelry, Antiques, Silver, Porcelains, Rugs, Marble & Bronze Sculpture, Coins, Fine Art, Collectibles and much more. Market Auction offers services to banking institutions, museums, estate evaluations for trusts, private collectors and corporate accounts as well as auction services, logistics and appraisals.

Operating alongside the [Palm Beach Show Group](#) and the [Palm Beach Art, Antique & Design Showroom](#), Market Auctions offers 25,000 sq. ft. of the most rare and unusual treasures imaginable. Conveniently located in Lake Worth, Florida, the Design Showroom is 15 minutes south from Palm Beach International Airport, ten minutes from the famous Worth Avenue in Palm Beach and the Historic Antique Row on Dixie Highway.

About Jacob Kodner, Managing Partner

Jacob Kodner, a G.I.A. Graduate Gemologist and one of Florida's youngest auctioneers, searches the country seeking treasures for his clients. Jacob leads a team of highly-skilled staff with the education and experience necessary to recognize the quality and value of your items. With years of experience and knowledge you can trust Market Auctions to provide the best quality and service.

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Upcoming Auctions

(First Wednesday of Every Month)
Wednesday, January 2
Wednesday, February 6

Market Auction Location:

Palm Beach Art, Antique & Design Showroom
500 N Dixie Hwy
Lake Worth, FL 33460

For More Information: www.MarketAuctionsInc.com • 561.237.5222 • info@marketauctionsinc.com

Sell Your Art, Antique & Jewelry with Market Auctions.

Market Auctions is actively buying and seeking consignments for upcoming sales.

Catalogues are Available at:

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